

Patientrack acquisition enhances digital offer for NHS

Health tech provider Patientrack to enhance services for NHS hospitals and strengthen UK presence, after reaching a binding agreement to be acquired by Alcidion Group.

NHS technology provider Patientrack is to enhance its work with NHS hospitals to improve patient safety, following an agreement to be acquired by health informatics software company Alcidion Group. The move will create a powerful specialist healthcare technology company focused on next-generation patient safety, decision intelligence and analytics technology for healthcare.

Hospitals will benefit from the same dedicated Patientrack team in the UK, whilst also gaining access to new services and products offered by the group.

Patientrack has been used widely by NHS hospitals to digitise the capture of vital signs, providing doctors and nurses with early warnings when patients are at risk of deterioration, and helping to better identify deadly conditions like sepsis and acute kidney injury. Hospitals using Patientrack have reduced adverse events, including cardiac arrests.

The acquisition of the company by Alcidion Group will allow Patientrack to strengthen the ways it works with NHS hospitals, building on its established e-observations, assessments and hospital at night technology, with new products in complementary areas including patient flow, bed management, critical results, real time metrics and predictive analytics. Alcidion's Miya platform provides decision intelligence software that consolidates real-time data from disparate healthcare IT systems, and pushes decision intelligence and guidance to users, including to the point of care via mobile devices. The Miya platform is cloud based with analytics tools to help professionals to manage clinical workflows and reduce avoidable injury, and provides logistics tools to give valuable time back to the care team.

The new suite of products across the group will represent a differentiated digital solution in the UK, whilst the companies will continue to offer extensive healthcare system integration, implementation and software support capabilities.

Donald Kennedy, managing director at Patientrack, who will continue to lead the organisation in the UK, said: "NHS hospitals and the dedicated healthcare professionals who use and innovate with our technology have made Patientrack a success story in the UK for achieving improved patient safety.

"Becoming part of Alcidion Group is a very positive and progressive step that will allow us to meet even more of our customers' objectives as they look to make more of the information they hold, and to better manage the patient journey.

"Patientrack is retaining everything that has allowed us to develop a network of NHS hospitals using our technology to support the NHS digital ambitions, including our established brand, UK leadership and staffing. We remain committed to listening to our customers so we can respond to their priorities.

"With a common goal of improving patient safety and efficiency of care, we now have a very real opportunity to draw on an even greater pool of skills and products to meet the needs of individual hospitals and the broader NHS. This is about maintaining and increasing the quality of our products and technological capabilities."

Patientrack has built a strong reputation in the UK for its ability to work with NHS organisations with agility, and deliver to both local and national agendas.

Services will remain business as usual for all customers. Completion of the acquisition is expected on 29th June 2018, and the transaction is subject to an Alcidion shareholder vote at an Extraordinary General Meeting expected to be held in early June 2018.

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About Patientrack

Patientrack helps hospitals deliver safer care – which is also more cost-effective care – by ensuring observation and assessment protocols are carried out correctly and consistently, and by automatically calculating early warning scores and alerting clinicians when interventions are needed. Through early identification of deteriorating patients, and the promoting of necessary assessments, Patientrack helps hospitals meet national and local targets for improvements in patient safety, improving patient outcomes and supporting frontline staff, while at the same time cutting costs and reducing paper. Patientrack was developed in conjunction with health professionals and its effectiveness in delivering both patient safety and cost improvements has been proven in a peer-reviewed clinical journal.

Patientrack customers in the UK include Manchester University NHS Foundation Trust, Western Sussex Hospitals NHS Foundation Trust, George Eliot Hospital NHS Trust, Harrogate and District NHS Foundation Trust, Derby Teaching Hospitals NHS Foundation Trust, Bolton NHS Foundation Trust, Basildon and Thurrock Hospitals NHS Foundation Trust, St Helens and Knowsley Teaching Hospitals NHS Trust, Stockport NHS Foundation Trust, Pennine Acute Hospitals NHS Trust, NHS Fife, and Noble's Hospital in the Isle of Man.

For further information please visit www.patientrack.com or follow @Patientrack on Twitter.

About Alcidion Group

Alcidion Group Limited (ASX:ALC) is a publicly listed, innovative health informatics company that specializes in clinical products that improve productivity, safety and efficiency. Alcidion's solutions target key problems for emergency rooms, inpatient services and outpatient departments and are built upon a next generation health informatics platform, which incorporates an intelligent EMR, clinical decision support engine, data integration capability, Smartforms, terminology support and standards based web services. Alcidion's focus is on delivering solutions that enable high performance healthcare and which assist clinicians by minimising key clinical risks, tracking patient progress through journeys and improving quality and safety of patient care.

www.alcidion.com

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